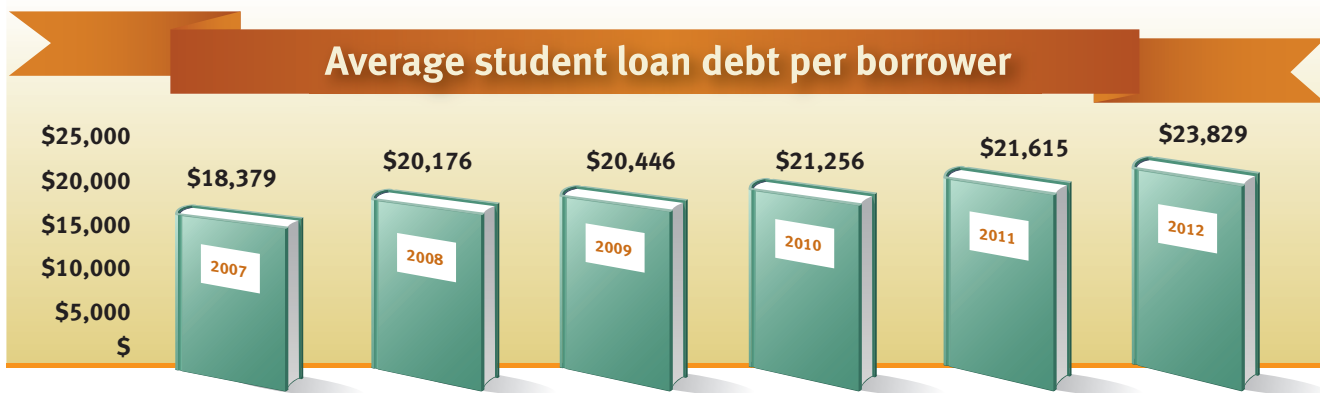
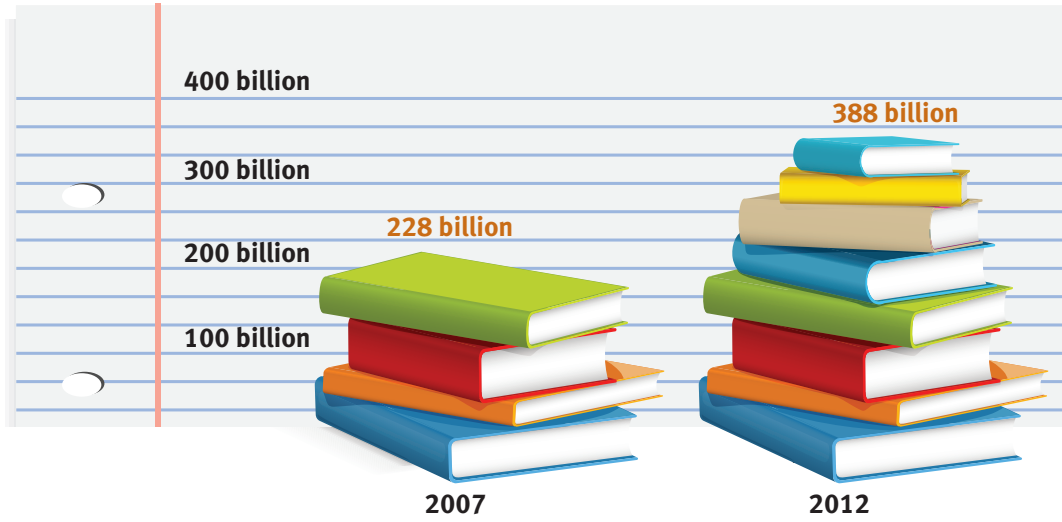


TransUnion Student Loan Study

A recent TransUnion study has revealed that more than half of student loans are in deferred status, where the repayment of the principal and interest of the loan is temporarily delayed. The study also found that reported student loan balances increased by 75% between 2007 and 2012, with the average student loan debt per borrower increasing 30% to \$23,829

Student loan deferment balances have increased substantially between 2007 and 2012.



Average student loan debt per borrower has increased 30% between 2007 and 2012.

TransUnion's study extracted data from the TransUnion consumer credit database for all consumers with at least one active student loan between March 2007-2012. Student loans reviewed included open accounts with a balance or closed accounts with a balance that had not been charged off. All active accounts were further segmented as being either in repayment or in deferred status. More information can be found at www.transunion.com/business.