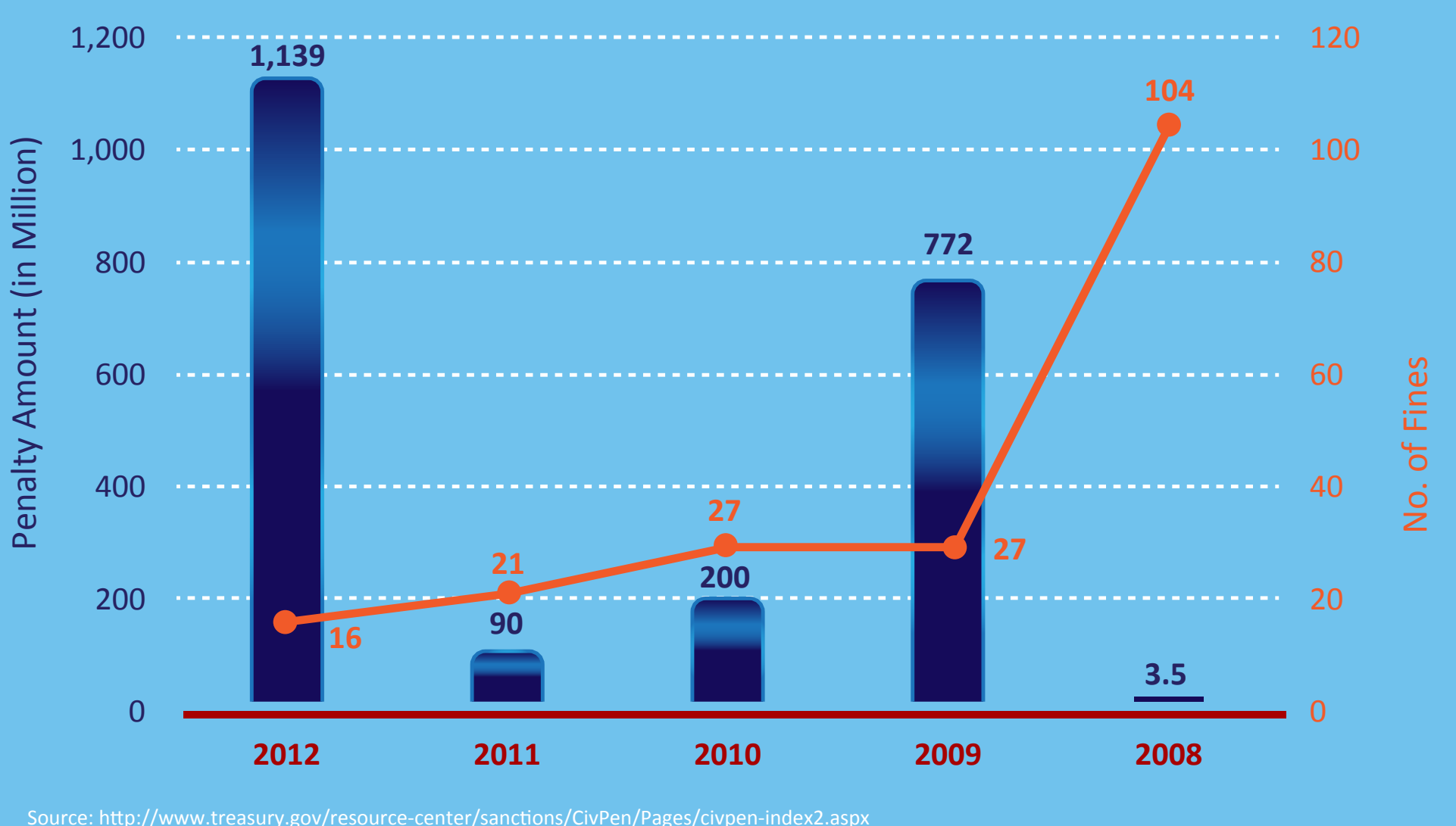




Trends in Civil Penalties for AML Non-Compliance and Violations

Statistics from OFAC indicate a sharp rise in penalty amounts even though the number of fines have decreased.



Bank Fines for Non-Compliance and Violations

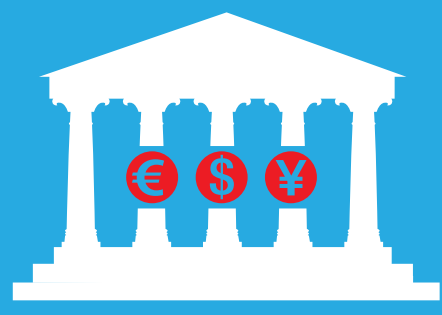
Some of the nation's leading financial institutions have been assessed huge penalties arising from non-compliance to regulations. With more strict economic sanctions and enforcements, banks and financial services firms need to ensure their compliance programs are designed to minimize risk.

\$ 1,139,158,727

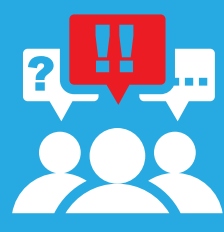
THE TOTAL FINES OFAC HAS ASSESSED IN 2012 ALONE

Source: <http://www.treasury.gov/resource-center/sanctions/CivPen/Pages/2012.aspx>

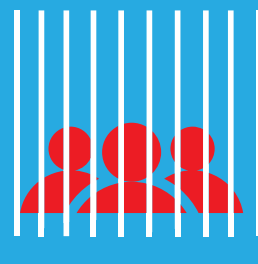
Implications of Non-Compliance



Financial Penalties



Imposition of Sanctions



Imprisonment



Damage to Corporate Reputation

Measures to be taken to avoid these penalties:



Good Governance



Robust Compliance Programs



Strong Internal Controls & Regular Audits



Investment in Adopting New Technology, Processes

AgreeYa Solutions helps financial institutions and advisory firms adapt to regulations and compliance programs, whereby significantly reducing their exposure to corporate liability, sanctions, and litigation that may arise from violations of statutory norms and law.

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