

Figure 1

Universal Life Insurance premiums often begin to rise sharply between the ages of 70 and 75. See this example using a \$250,000 policy.

Age	Premium
68	\$ 6,650.30
69	\$ 8,457.04
70	\$ 8,457.04
71	\$ 8,457.04
72	\$ 8,457.03
73	\$ 8,457.05
74	\$ 8,457.05
75	\$ 9,657.60
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80	\$ 19,201.20
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85	\$ 30,316.32
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90	\$ 45,441.36
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95	\$ 64,965.72

Courtesy: Golden Gateway Financial

Figure 2
For a healthy, non-smoking, 67-year old male, a \$600,000 term life policy can get very expensive.

Schedule of payments - Preferred Non-Smoker Risk Class

Policy Year	Annual Premium (\$)
1	\$ 5,120.00
2	\$ 5,120.00
3	\$ 5,120.00
4	\$ 5,120.00
5	\$ 5,120.00
6	\$ 5,120.00
7	\$ 5,120.00
8	\$ 5,120.00
9	\$ 5,120.00
10	\$ 5,120.00
11	\$ 90,116.00
12	\$ 98,564.00
13	\$ 107,684.00
14	\$ 117,764.00
15	\$ 129,074.00

At this point, the insured has paid in \$594,322 on a \$600,000 policy

16	\$ 141,836.00
17	\$ 155,990.00
18	\$ 169,868.00
19	\$ 183,362.00
20	\$ 197,930.00
21	\$ 213,650.00
22	\$ 230,650.00
23	\$ 248,942.00
24	\$ 268,718.00
25	\$ 290,066.00
26	\$ 313,106.00
27	\$ 337,982.00
28	\$ 364,832.00
29	\$ 393,812.00

Courtesy: Golden Gateway Financial